

S&P Global Bond Indices Consultation

NEW YORK, MARCH 23, 2017: This consultation is now closed. For results, please click [here](#).

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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S&P Global Bond Indices Consultation

S&P Dow Jones Indices (S&P DJI) is conducting a consultation with members of the investment community on a potential change to the methodology of the S&P Global Bond Indices.

Currently, Asia Pacific bond indices in the S&P Global Bond Indices family use different spot foreign exchange rates for end-of-day index calculation. A number of indices use Reuters spot rates taken at 04:15 PM Sydney time, while others use WM/Reuters spot rates taken at 04:00 PM London time.

S&P Dow Jones Indices is considering consolidating the spot foreign exchange rate sets for Asia Pacific bond index end-of-day calculation.

Please provide S&P DJI with your preferred spot rate set as well as any other feedback you have regarding spot foreign exchange rates for Asia Pacific bond index calculation. The foreign exchange rates from the two sources are provided below for your reference.

By Reuters @ 04:15 PM Sydney time				
Date: 12/13/2016				
FOREX Rate Type: Spot				
Currency Code	Currency Description	Daily FOREX Rates	DIFF(%) Daily FOREX Rates	Reuters RIC
KRW/USD	DIRECT South Korean Won TO US Dollar	1165.13	-0.26279746	KRW=
USD/AUD	DIRECT US Dollar TO Australian Dollar	0.749	0.52341967	AUD=
HKD/USD	DIRECT Hong Kong Dollar TO US Dollar	7.7584	-0.01159898	HKD=
JPY/USD	DIRECT Japanese Yen TO US Dollar	115.09	-0.3118233	JPY=
SGD/USD	DIRECT Singapore Dollar TO US Dollar	1.4246	-0.44028233	SGD=

By WM/Reuters @ 04:00 PM London time				
Date: 12/13/2016				
FOREX Rate Type: Spot				
Currency Code	Currency Description	Daily FOREX Rates	DIFF(%) Daily FOREX Rates	Reuters RIC
KRW/USD/WM	DIRECT South Korean Won TO US Dollar	1167	-0.09844626	USDKRWFIXM=WM
USD/AUD/WM	DIRECT US Dollar TO Australian Dollar	0.74955	-0.04667288	USDAUDFIXM=WM
HKD/USD/WM	DIRECT Hong Kong Dollar TO US Dollar	7.7566	-0.02577784	USDHKDFIXM=WM
JPY/USD/WM	DIRECT Japanese Yen TO US Dollar	115.275	-0.13860614	USDJPYFIXM=WM
SGD/USD/WM	DIRECT Singapore Dollar TO US Dollar	1.42415	-0.1437386	USDSGDFIXM=WM

The change only applies to Asia Pacific foreign currency and foreign currency hedged indices in the S&P Global Bond Indices family. It also affects the aggregate indices.

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The indices potentially impacted by this change are detailed below.

Foreign Currency Indices – Reuters spot rates 04:15 PM Sydney time
S&P Australia Collateralized Bond Index (USD)
S&P Australia Quasi & Foreign Government Bond Index (USD)
S&P Australia High Yield Corporate Bond Index (USD)
S&P Australia Investment Grade Corporate Bond Index (USD)
S&P Australia Aggregate Bond Index (USD)
S&P Australia Sovereign Bond Index (USD)
S&P Hong Kong Quasi & Foreign Government Bond Index (USD)
S&P Hong Kong Investment Grade Corporate Bond Index (USD)
S&P Japan Quasi & Foreign Government Bond Index (USD)
S&P Japan Investment Grade Corporate Bond Index (USD)
S&P Singapore Investment Grade Corporate Bond Index (USD)
S&P Hong Kong Aggregate Bond Index (USD)
S&P New Zealand Aggregate Bond Index (USD)
S&P New Zealand Collateralized Bond Index (USD)
S&P New Zealand Investment Grade Corporate Bond Index (USD)
S&P New Zealand Quasi & Foreign Government Bond Index (USD)
S&P Australia Aggregate Bond Index (USD Hedged)
S&P Australia Sovereign Bond Index (USD Hedged)

Foreign Currency Hedged Indices – WM/Reuters spot rates 04:00 PM London time
S&P Hong Kong Sovereign Bond Index USD Hedged
S&P South Korea Sovereign Bond Index USD Hedged
S&P Singapore Sovereign Bond Index USD Hedged
S&P Japan Sovereign Bond Index USD Hedged
S&P New Zealand Sovereign Bond Index USD Hedged
S&P Global Developed Sovereign ex- US Bond (USD Hedged)
S&P STRIDE Index Series

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. Your responses will be kept confidential. Please respond to this survey by **February 10, 2017**.

To participate in this consultation, please respond to S&P Dow Jones Indices' at index_services@spglobal.com.

Please be advised that all comments will be reviewed and considered before a final decision is made; however, S&P Dow Jones Indices makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P Dow Jones Indices decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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