S&P Global BMI

Global markets are teeming with unknown variables. It helps to have a benchmark that isn't.

- Comprehensive coverage
- Consistent history
- Modular, non-overlapping subindices
- The foundation for a wide range of strategy indices

S&P Dow Jones Indices

A Division of S&P Global

1. Comprehensive Coverage

The S&P Global BMI (Broad Market Index) series is designed to capture the global, investable opportunity set.

Spanning 48 countries and more than 11,000 companies, it tracks over 99% of each constituent country's available market capitalization. And it's easy to slice and dice. Over 200,000 subindices are broken down by country, region, size, GICS® sector, and style, helping investors act on views broad and narrow.

S&P Global BMI Countries by Region

Developed Markets

Americas	Europe	Mid East & Africa	Asia Pacific
Canada	Austria	Israel	Australia
United States	Belgium		Hong Kong
	Denmark		Japan
	Finland		New Zealand
	France		Singapore
	Germany		South Korea
	Ireland		
	Italy		
	Luxembourg		
	Netherlands		
	Norway		
	Portugal		
	Spain		
	Sweden		
	Switzerland		
	United Kingdom		

Emerging Markets

Americas	Europe	Mid East & Africa	Asia Pacific
Brazil	Czech Republic	Egypt	China
Colombia	Greece	Qatar	India
Chile	Hungary	South Africa	Indonesia
Mexico	Poland	United Arab Emirates	Malaysia
Peru	Russia		Pakistan
	Turkey		Philippines
			Taiwan
			Thailand

Frontier Markets

Africa	Americas	Asia	Europe	Middle East
Botswana	Argentina	Bangladesh	Bulgaria	Bahrain
Cote D'Ivoire	Ecuador	Kazakhstan	Croatia	Jordan
Ghana	Jamaica	Sri Lanka	Cyprus	Kuwait
Kenya	Panama	Vietnam	Estonia	Lebanon
Mauritius	Trinidad		Latvia	Oman
Morocco			Lithuania	
Namibia			Romania	
Nigeria			Slovakia	
Tunisia			Slovenia	
Zambia				

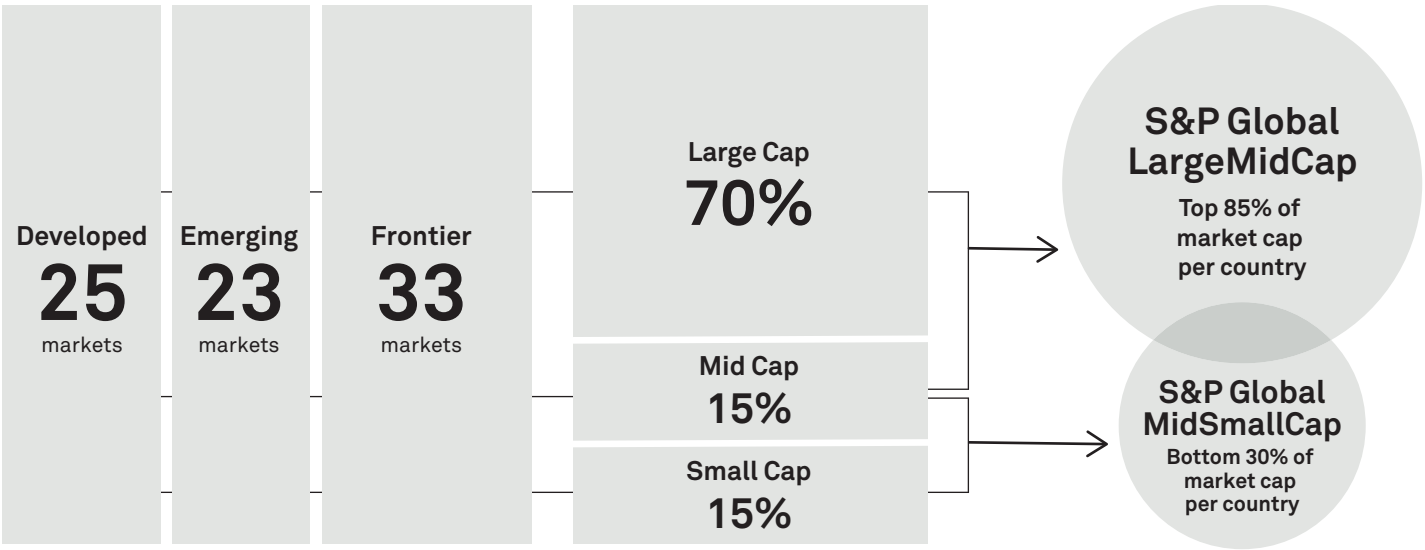
Standalone Markets

Emerging Markets	Frontier Markets			
Mid East & Africa	Africa		Europe	Middle East
Saudi Arabia	Malawi	Uganda	Ukraine	Palestine
	Rwanda	Zimbabwe		
	Tanzania			

Standalone market indices are calculated using the same methodology as the S&P Emerging and S&P Frontier BMI, respectively, but are not included in the regional indices.

S&P Global BMI Size Indices

The S&P Global BMI includes all companies with float-adjusted market cap greater than USD 100 million meeting 6- and 12-month median value traded requirements. The S&P Global BMI is segmented into size indices based on cumulative market capitalization breakpoints within each country.



Minimum size and liquidity criteria differ for frontier markets and size indices are only calculated for select frontier markets. For more information, please see the S&P Global BMI methodology document at www.spdji.com.

[1] The S&P Frontier BMI was launched later, on November 1, 2008.

2. Consistent History

Introduced in 1989 as the world's first float-adjusted global benchmark, the S&P Global BMI has used a near-constant methodology for over 25 years, changing only when necessary to keep pace with evolving best practices and market conditions

3. Modular, Non-overlapping Subindices

S&P Global BMI indices follow a flexible, customizable, building-block approach with clearly defined divisions and no overlaps, allowing market participants to avoid accruing unwarranted, double-risk exposure.

4. The Foundation for a Wide Range of Strategy Indices

S&P Global BMI indices also serve as the foundation for more complex strategy indices, including those targeting factors and ESG. Using a comprehensive underlying global benchmark with consistent historical data helps to avoid unintended biases when constructing more complex strategy and custom indices.

S&P Global BMI indices serve as:

- Performance benchmarks
- A universe for historical market analysis and backtesting investment strategies
- The basis for passive investment products
- The basis for more complex strategy indices

Featured Indices and Products

Index	Currency	Bloomberg Ticker (Price Return)	ETF	ETF Ticker	ETF Exchange Listing
S&P Developed Ex-U.S. BMI	USD	SCRTWU	SPDR® Portfolio Developed World ex-US ETF	SPDW	NYSE
S&P Emerging BMI	USD	SCRTEM	SPDR® Portfolio Emerging Markets ETF	SPEM	NYSE
S&P China BMI	USD	SCRTCN	SPDR® S&P China ETF	GXC	NYSE
S&P Developed Ex-U.S. Under USD2 Billion	USD	STBMWUU2	SPDR® S&P International Small Cap ETF	GWX	NYSE
S&P Emerging Under USD2 Billion	USD	SEMVU	SPDR® S&P Emerging Markets Small Cap ETF	EWX	NYSE
S&P Asia Pacific Emerging BMI	USD	SCRTAE	SPDR® S&P Emerging Asia Pacific ETF	GMF	NYSE
S&P Emerging LargeMidCap (AUD)	AUD	-	SPDR® S&P Emerging Market ETF	WEMG	ASE
S&P Developed ex-Australia LargeMidCap (AUD)	AUD	SDAXAP	SPDR® S&P® World ex Australia ETF	WXOZ	ASE
S&P Developed ex-Australia LargeMidCap (AUD Hedged)	AUD	SDAXAH	SPDR® S&P® World ex Australia (Hedged) ETF	WXHG	ASE
S&P EPAC ex-Korea LargeMidCap (CAD)	CAD	SPBEKLCP	TD International Equity Index ETF	TPE	TSX
S&P EPAC ex-Korea LargeMidCap (CAD Hedged)	CAD	SPBEKHCP	TD International Equity CAD Hedged Index ETF	THE	TSX

Source: S&P Dow Jones Indices. This table is provided for illustrative purposes only. List includes all ETFs listed on S&P Global BMI Indices as of April 30, 2018.

About S&P Dow Jones Indices

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

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