

S&P AFE 40 Consultation on Rebalancing Schedule Results

AMSTERDAM, AUGUST 23, 2019: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on a potential change to the S&P AFE 40.

In order refresh index composition on a more frequent basis and align the rebalancing schedule with S&P DJI’s standard timeline, S&P DJI will change the index’s rebalancing schedule as follows:

Proposed Change	Methodology	
	Previous	Updated
Rebalancing Schedule	<p>The index is reconstituted for additions, deletions and share changes annually, effective at the open of the Monday following the third Friday of April, using data as of the close of the last business day in March.</p> <p>In addition, the index is reweighted quarterly, for share changes and weight capping only, effective at the open of the Monday following the third Friday in June, September, and December.</p>	<p>The index is reconstituted for additions, deletions and share changes semi-annually, effective at the open of the Monday following the third Friday of March and September, using data as of the close of the last business day in February and August, respectively.</p> <p>In addition, the index is reweighted quarterly, for share changes and weight capping only, effective at the open of the Monday following the third Friday in June and December.</p>

This change will become effective prior to the market open on Monday, September 23, 2019.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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